



July
Financial Report
August 18, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:	
CITIZENS BANK	972,342.38
PNC	8,847,405.04
FARMERS CITIZENS BANK	71,106.82
RICHLAND BANK - SWEEP ACCOUNT	3,113,081.51
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	0.86
UNITED BANK	52,003.90
US BANK	\$20,634.44
	13,076,574.95
OSFC RENOVATION FUNDS	
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,252.56
RICHLAND BANK (OSFC STATE SHARE)	1,955,311.62
RICHLAND BANK - CONTRACTOR RETAINAGE	\$187,699.10
	2,175,263.28
TOTAL CASH IN BANKS	\$15,251,838.23
INVESTMENTS:	
CITIZENS BANK	0.00
FIRST FEDERAL BANK	0.00
PARK NATIONAL (RICHLAND BANK)	2,024,576.60
MULTIBANK SECURITIES	0.00
STAR OHIO - PCTC	1,540.74
TOTAL INVESTMENTS	\$2,026,117.34 (1)
RESERVE:	
HUNTINGTON BANK ESCROW ACCOUNT	\$782,437.99
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$1,226,088.88
PETTY CASH and CHANGE FUNDS	
ALL FUNDS	\$425.00
TOTAL DEPOSIT BALANCE	\$19,286,907.44
RECONCILING ITEMS	
JULY	(\$2,058.88)
TREASURER'S BALANCE	\$19,284,848.56 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
7/31/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.03%	7/31/2014	0.04
7/31/2014	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	7/31/2014	140.99
7/31/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	7/31/2014	1,578.47
7/31/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	7/31/2014	137.19
7/31/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	7/31/2014	249.60
7/31/2014	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	7/31/2014	6.55
7/31/2014	DAILY BAL.	MONEY MKT	Huntington Bank	MARKET	7/31/2014	0.92
7/31/2014	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	7/31/2014	582.27
7/18/2013		CDARS	Richland - 1015543341	0.30%	7/17/2014	2,991.88
7/25/2013		CDARS	Richland - 1015571574	0.30%	7/24/2014	2,991.80
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	

Month End
 Investments \$ 2,024,576.60
 Star Ohio 1,540.74
 Total 2,026,117.34 (1)

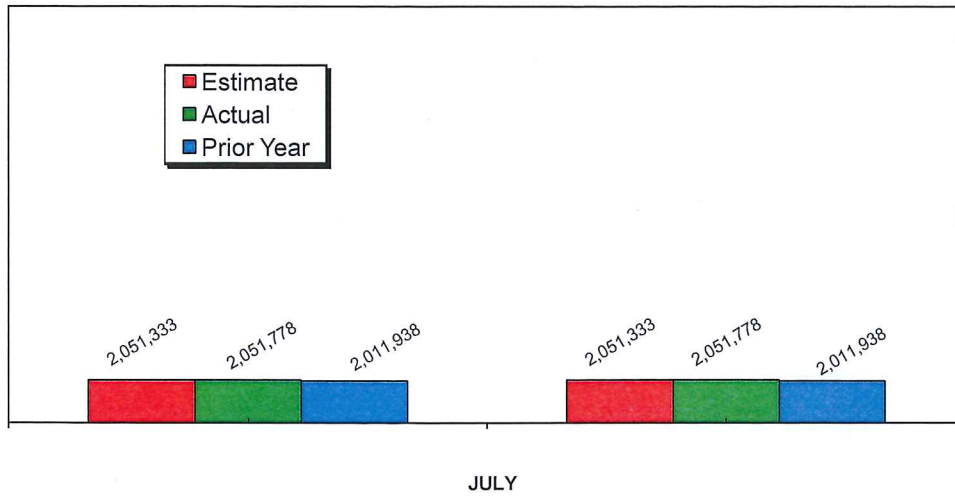
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

JULY	8,679.71
FISCAL YTD	\$0.00
TOTAL FISCAL YTD	\$8,679.71
OTHER FUNDS	\$975.69
GENERAL FUND	\$7,704.02 (3)

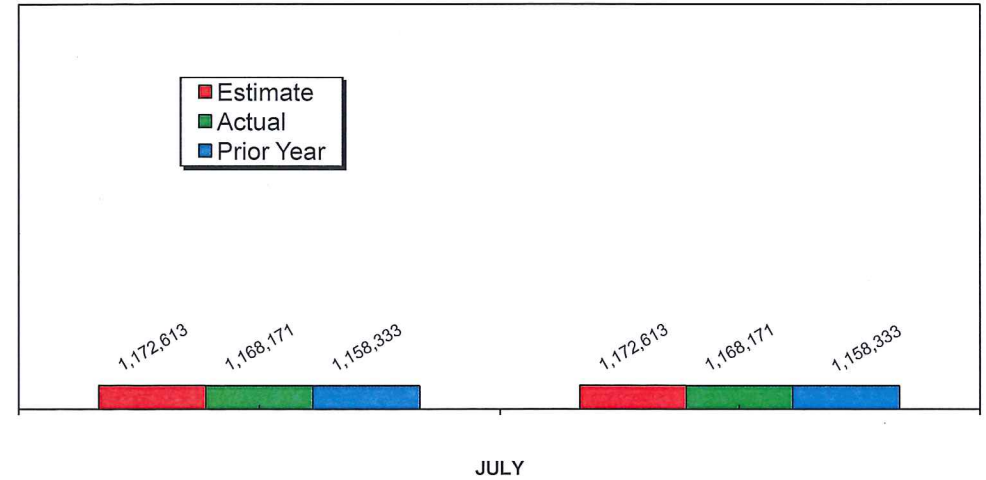
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,905,123.60	(4)	\$1,273,519.80	\$7,631,603.80
SPECIAL REVENUE				
018 PRINCIPAL'S	11,677.20		3,649.25	8,027.95
019 LOCAL/WIA YOUTH SERVICES	16,812.20		94,149.98	(77,337.78)
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	12,316.84		194.22	12,122.62
439 PRE-SCHOOL CHILDHOOD	1,701.63		4,052.37	(2,350.74)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	117.94		4,117.94	(4,000.00)
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(20,781.38)		20,984.39	(41,765.77)
590 IMPROVING TEACHER QUALITY				0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,910.06			784,910.06
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	497,469.54		62,935.80	434,533.74
004 BUILDING - OSFC/LOCAL	60,236.29		81,444.60	(21,208.31)
010 OSFC - STATE/LFI	3,939,524.99		23,824.33	3,915,700.66
034 OSFC - FACILITIES MAINTENANCE	768,969.90		92,041.60	676,928.30
070 CAPITAL PROJECTS - HB426	878,537.02			878,537.02
ENTERPRISE				
006 FOOD SERVICES	45,522.74		50.00	45,472.74
009 UNIFORM SCHOOL SUPPLIES	24,636.35		132.65	24,503.70
011 ROTARY - CUSTOMER SERVICE	107,350.48		3,508.58	103,841.90
012 ADULT EDUCATION	534,224.30		14,733.47	519,490.83
INTERNAL SERVICE				
014 ROTARY - BANQUETS	21,571.24			21,571.24
024 SELF INSURANCE FUND	1,226,088.88		403,370.00	822,718.88
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	139,280.54		2,021.40	137,259.14
008 ENDOWMENT	31,119.09			31,119.09
025 USAS NETWORK - NCOCC	1,238,631.00		660,654.50	577,976.50
200 STUDENT ACTIVITY	59,808.11		7,474.86	52,333.25
TOTAL CASH	\$19,284,848.56	(2)	\$2,752,859.74	\$16,531,988.82
GENERAL - WAREHOUSE INVENTORY	\$82,422.48			

	2014/2015 APPROP	JULY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$8,021,517	\$8,021,517	\$8,021,517	
RECEIPTS				
General Property-R. E.	3,850,000	979,715	979,715	25.45%
Tangible Pers Property	245,000	48,499	48,499	19.80%
Earnings on Investment	88,000	7,704	7,704	(3) 8.75%
Tax Exemption Compensation			0	0.00%
Miscellaneous Receipts	200,000	3,020	3,020	1.51%
School Foundation	9,850,000	826,206	826,206	8.39%
Homestead - Rollback	601,000		0	0.00%
Other Tax	88,200		0	0.00%
Transfers-In	0		0	0.00%
Advances-In	40,050	65,000	65,000	162.30%
Refund Prior Yr Expense		121,634	121,634	0.00%
Total Receipts	\$14,962,250	\$2,051,778	\$2,051,778	13.71%
Total Available	\$22,983,767	\$10,073,294	\$10,073,294	
EXPENDITURES				
Salaries & Wages	8,980,000	627,730	627,730	6.99%
Retirement & Benefits	3,514,270	258,514	258,514	7.36%
Purchased Services	1,372,750	235,177	235,177	17.13%
Supplies & Materials	550,000	22,183	22,183	4.03%
Miscellaneous	192,000	24,566	24,566	12.80%
Debt Service	845,584		0	0.00%
Contingencies	0		0	0.00%
Transfers-Out	600,000		0	0.00%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,154,604	\$1,168,171	\$1,168,171	7.23%
Ending Cash Balance	\$6,829,163	\$8,905,124	\$8,905,124	(4) 1/12
Encumbrances	300,000	1,273,520	1,273,520	8.33%
Unreserved Balance	\$6,529,163	\$7,631,604	\$7,631,604	

FY 2014/2015 GENERAL FUND REVENUE



FY 2014/2015 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL VS ESTIMATE**

JUL
444

**YTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE**

JUL
(4,442)

RETURN OF YEAR END ADVANCES:

	590.5210.9914 Improving Teacher Qualit	5,000.00
	524.5210.9914 Voc Ed. Carl Perkins	60,000.00
001.7410.921GENERAL FUND		<hr/> 65,000.00 <hr/>

June 30, 2014 advances (loans) to eliminate deficits to be returned in July